

**OFFICE OF THE GENERAL COUNSEL
Division of Operations-Management**

MEMORANDUM OM 26-08

July 2, 2026

TO: All Regional Directors, Officers-in-Charge, and
Resident Officers

FROM: William B. Cowen, Acting Associate General Counsel

SUBJECT: Board's Interest Rate Increases to [7 Percent](#) for the Third Quarter, Calendar
Year 2026

Pursuant to *New Horizons*, 283 NLRB 1173 (1987), the rate used to calculate interest on backpay and other monetary remedies provided for in Board orders is based on the rate assessed by the Internal Revenue Service on the underpayment of taxes. This is to advise that the rate assessed for the third quarter of calendar¹ year 2026, July 1, 2026, to September 30, 2026, has increased to 7 percent.

Below is a listing of the rates to be used to calculate interest on Board monetary awards during the time periods indicated:

January 1, 2009	To	March 31, 2009	5 percent
April 1, 2009	To	December 31, 2010	4 percent
January 1, 2011	To	March 31, 2011	3 percent
April 1, 2011	To	September 30, 2011	4 percent
October 1, 2011	To	March 31, 2016	3 percent
April 1, 2016	To	March 31, 2018	4 percent
April 1, 2018	To	December 31, 2018	5 percent
January 1, 2019	To	June 30, 2019	6 percent
July 1, 2019	To	June 30, 2020	5 percent
July 1, 2020	To	March 31, 2022	3 Percent
April 1, 2022	To	June 30, 2022	4 Percent
July 1, 2022	To	September 30, 2022	5 Percent
October 1, 2022	To	December 31, 2022	6 Percent
January 1, 2023	To	September 30, 2023	7 Percent
October 1, 2023	To	December 31, 2024	8 Percent
January 1, 2025	To	March 31, 2026	7 Percent
April 1, 2026	To	June 30, 2026	6 Percent
July 1, 2026	To	September 30, 2026	7 Percent

W.B.C.

cc: NLRBU
Release to the Public

¹ As noted in [OM 26-01](#) (see footnote 1), to align with the Internal Revenue Service (IRS) practice, the Agency has shifted to reporting interest rates based on calendar-year quarters instead of fiscal-year quarters.