

**OFFICE OF THE GENERAL COUNSEL**  
**Division of Operations-Management**

**MEMORANDUM OM 25-06**

**April 2, 2025**

TO: All Regional Directors, Officers-in-Charge, and  
Resident Officers

FROM: Joan A. Sullivan, Associate General Counsel

SUBJECT: Board's Interest Rate Remains at [7 Percent](#) for the Third Quarter, Fiscal Year  
2025

Pursuant to *New Horizons*, 283 NLRB 1173 (1987), the rate used to calculate interest on backpay and other monetary remedies provided for in Board orders is based on the rate assessed by the Internal Revenue Service on the underpayment of taxes. This is to advise you that the rate assessed for the third quarter of fiscal year 2025, April 1 to June 30, 2025, will remain at 7 percent.

Following is a listing of the rates to be used to calculate interest on Board monetary awards during the time periods indicated:

January 1, 2009	To	March 31, 2009	5 percent
April 1, 2009	To	December 31, 2010	4 percent
January 1, 2011	To	March 31, 2011	3 percent
April 1, 2011	To	September 30, 2011	4 percent
October 1, 2011	To	March 31, 2016	3 percent
April 1, 2016	To	March 31, 2018	4 percent
April 1, 2018	To	December 31, 2018	5 percent
January 1, 2019	To	June 30, 2019	6 percent
July 1, 2019	To	June 30, 2020	5 percent
July 1, 2020	To	March 31, 2022	3 Percent
April 1, 2022	To	June 30, 2022	4 Percent
July 1, 2022	To	September 30, 2022	5 Percent
October 1, 2022	To	December 31, 2022	6 Percent
January 1, 2023	To	September 30, 2023	7 Percent
October 1, 2023	To	December 31, 2024	8 Percent
January 1, 2025	To	June 30, 2025	7 Percent

/s/  
J.A.S.

cc: NLRBU  
Release to the Public